

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,263.9	+733.20	+3.25%
BSE Sensex	76,468.8	+2507.47	+3.39%
GIFT Nifty*	23,490.5	+23.5	+0.10%
Dow Jones	38,571.0	-115.3	-0.30%
S&P 500	5,283.4	+5.89	+0.11%
Nasdaq	16,828.6	+93.62	+0.56%
FTSE 100	8,262.8	-12.6	-0.15%
CAC 40	7,998.0	+5.15	+0.06%
DAX	18,610.3	+112.33	+0.61%
Shanghai*	3,072.1	-6.4	-0.21%
Nikkei 225*	38,711.5	-229.0	-0.59%
Hang Seng*	18,486.0	+82.96	+0.45%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	73.7	-0.3	-0.39%
Oil (Brent)	77.9	-0.2	-0.31%
Gold	2,347.4	-3.3	-0.14%
Silver	30.7	-0.1	-0.32%
Copper	10,016.8	103.6	1.04%
Cotton	0.73	0.00	0.25%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	0.37
USD/INR	83.14	-0.33	-0.40
GBP/INR	105.63	-0.57	-0.54
EUR/INR	90.09	-0.44	-0.48
DX Index	104.74	0.07	0.07

VIX	Value	Change (Pts)	Change (%)
India VIX	20.9	-3.7	-14.90%
S&P 500 VIXApr 24	13.1	0.2	1.47%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.955	-0.036
US 10-Year Yield	4.477	-0.083

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 733 points higher at 23,264 on Monday.

Adani Power Limited:

The company is set to amalgamate its subsidiary, Mahan Energen, with Stratatech Mineral Resources, aiming to improve fuel security and market competitiveness.

Shriram Finance Limited:

The company has raised a substantial social loan amounting to USD 468 mn in multi-currency, aimed at supporting its growth and social empowerment objectives.

Zee Entertainment Enterprises Limited:

The board will convene on June 6 to consider various fund-raising options.

JTL Industries Limited:

The company has announced the successful completion of Phase 1 expansion at its subsidiary Nabha Steels and Metals, achieving a production milestone of 5,000 metric tons/month of HR coils, with plans for Phase 2 expansion to further enhance backward integration and support an increase in EBITDA by Rs. 2,000 per ton.

Seamec Limited:

The deployment of the vessel "Seamec Swordfish" with Zamil Offshore Services has been extended for an additional 30 days, with the charter rate increased from \$55,900/day to \$57,900/day, totaling a charter hire of \$1.737 million for the extension period.

South West Pinnacle Exploration:

The company reports that the aggregate value of the contract is approximately ₹84.9 million plus applicable GST, with the project slated for completion within 5 months.

Rail Vikas Nigam Limited:

The company has received a Letter of Acceptance from South Central Railway for a significant order valued at ₹4.40 billion.

Century Textiles and Industries:

The company's unit has established a wholly-owned subsidiary, Vibhavya Properties, to focus on real estate projects.

Insolation Energy Limited:

The company's unit has secured purchase orders for the supply of solar PV modules MONO PERC M-10, with the orders valued at ₹268.5 million.

Techno Electric:

The company has completed the acquisition of NERES XVI Power Transmission from REC Power Development and Consultancy for ₹7.15 crore.

Dr. Reddy's Laboratories:

The company's subsidiary, Aurigene Pharmaceutical Services, has inaugurated a new biologics facility in Hyderabad, enhancing its capabilities in process and analytical development, as well as small-scale manufacturing of antibodies and other recombinant proteins.

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